

5.—Bankruptcies and Insolvencies by Industries and Economic Areas 1956 with Totals and Liabilities for 1955 and 1956—concluded

Industry	1956					Totals		Total Liabilities	
	At- lantic Pro- vinces	Que- bec	On- tario	Prairie Pro- vinces	British Colum- bia	1956	1955	1956	1955
	No	No.	No.	No	No	No.	No	\$'000	\$'000
<b>Finance and Public Utilities.....</b>	<b>1</b>	<b>23</b>	<b>3</b>	<b>—</b>	<b>1</b>	<b>28</b>	<b>14</b>	<b>1,042</b>	<b>295</b>
<b>Service.....</b>	<b>2</b>	<b>184</b>	<b>46</b>	<b>11</b>	<b>1</b>	<b>244</b>	<b>250</b>	<b>4,951</b>	<b>4,641</b>
Community.....	—	15	—	1	—	16	10	907	91
Recreational.....	—	11	4	—	—	15	15	592	357
Business.....	—	17	5	1	—	23	32	766	485
Personal.....	2	141	37	9	1	190	193	2,686	3,708
<b>Not Classified.....</b>	<b>2</b>	<b>39</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>56</b>	<b>26</b>	<b>1,030</b>	<b>466</b>
<b>Totals.....</b>	<b>37</b>	<b>1,265</b>	<b>507</b>	<b>98</b>	<b>59</b>	<b>1,966</b>	<b>1,795</b>	<b>61,230</b>	<b>53,776</b>

Section 3.—Statistics of Industrial and Commercial Failures from Private Sources

A table showing commercial failures by class for the years 1915 to 1935 (and for Newfoundland for 1915 to 1932) is given in the 1936 Year Book, p. 969. In 1936 Dun and Bradstreet, Incorporated, from whose reports these figures were taken, adopted a new method of classification. The principal changes consisted of setting up a new group of construction enterprises previously included in manufacturing, and a new class for commercial service. Real estate companies, holding and other financial companies, and agents of various kinds were omitted. These changes had the effect of confining the failure records more to industrial and commercial lines of activity, and liabilities were reduced more in proportion to the number of failures, since the companies eliminated usually ran high in indebtedness. This series extends back to 1934.

6.—Industrial and Commercial Failures by Class 1950-56 and by Province 1955 and 1956

(Source: Dun and Bradstreet, Incorporated)

NOTE.—Figures from 1934 are given in the corresponding table of previous Year Books beginning with the 1937 edition.

Year and Province	Manu- facturing		Wholesale Trade		Retail Trade		Con- struction		Commercial Service		Totals	
	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities	No.	Lia- bilities
		\$'000		\$'000		\$'000		\$'000		\$'000		\$'000
1950.....	159	6,479	70	1,746	349	4,347	89	1,415	50	1,405	717	15,392
1951.....	174	6,409	72	2,892	387	5,693	116	2,560	48	1,494	797	19,048
1952.....	205	7,787	73	2,285	418	6,885	106	2,196	41	670	843	19,323
1953.....	185	8,943	85	3,605	568	11,779	142	4,477	59	1,500	1,039	30,304
1954.....	266	21,597	138	4,394	688	15,002	199	9,030	90	1,994	1,381	52,017
<b>1955</b>												
Newfoundland.....	—	—	2	161	10	476	—	10	2	133	15	780
P. E. Island.....	—	—	1	468	2	46	—	—	1	5	4	519
Nova Scotia.....	1	94	—	—	3	326	2	264	—	—	6	684
New Brunswick.....	2	133	—	—	7	269	5	408	—	—	14	810
Quebec.....	119	3,593	77	2,642	390	8,137	130	2,782	71	1,517	787	18,671
Ontario.....	62	2,452	31	885	173	3,948	77	2,800	25	618	368	10,703
Manitoba.....	8	177	7	370	18	471	5	448	1	12	39	1,478
Saskatchewan.....	4	482	2	25	15	392	4	466	4	39	29	1,404
Alberta.....	3	178	—	—	8	313	1	15	2	105	14	611
British Columbia.....	13	910	5	85	47	848	8	271	3	374	76	2,488
<b>Totals, 1955.....</b>	<b>212</b>	<b>8,019</b>	<b>125</b>	<b>4,636</b>	<b>673</b>	<b>15,226</b>	<b>233</b>	<b>7,464</b>	<b>109</b>	<b>2,803</b>	<b>1,352</b>	<b>38,148</b>